

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

In re: CAROLINA FOOTHILLS STUDIO, LLC § Case No. 16-00364-HB
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 §
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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

John K. Fort, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$180,402.95</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distributions to Claimants: <u>\$27,752.68</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$11,073.69</u>	

3) Total gross receipts of \$38,826.37 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$38,826.37 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$1,573,809.94	\$403,167.25	\$3,375.00	\$3,375.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$11,055.93	\$11,073.69	\$11,073.69
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$77,525.85	\$66,443.92	\$66,443.92	\$24,377.68
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$1,923,532.82	\$2,346,968.04	\$2,346,968.04	\$0.00
TOTAL DISBURSEMENTS	\$3,574,868.61	\$2,827,635.14	\$2,427,860.65	\$38,826.37

4) This case was originally filed under chapter 7 on 01/28/2016. The case was pending for 24 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/30/2018

By: /s/ John K. Fort
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
AUTOMOBILES AND OTHER VEHICLES	1129-000	\$1,500.00
Accounts receivable	1121-000	\$1,110.04
Checking, savings or other financial accounts	1129-000	\$296.33
Settlement of Preference between CFS, LLC and Carolina Alliance Bank	1241-000	\$8,920.00
Inventory	1129-000	\$27,000.00
TOTAL GROSS RECEIPTS		\$38,826.37

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Scottrade	4210-000	NA	\$3,375.00	\$3,375.00	\$3,375.00
2	Scottrade Bank Equipment Finance	4210-000	NA	\$321,119.06	\$0.00	\$0.00
17	TRINITY	4210-000	NA	\$5,195.29	\$0.00	\$0.00
28	CANON FINANCIAL SERVICES INC	4210-000	NA	\$6,310.12	\$0.00	\$0.00
35S	Brasfield & Gorrie, LLC	4220-000	NA	\$67,167.78	\$0.00	\$0.00
N/F	Bank of Travelers Rest	4110-000	\$7,845.95	NA	NA	NA
N/F	Bank of the West	4110-000	\$6,000.00	NA	NA	NA
N/F	Canon Fin. Services	4110-000	\$2,000.00	NA	NA	NA
N/F	Delage Lander Fin	4110-000	\$0.00	NA	NA	NA
N/F	J&G Machinery	4110-000	\$9,285.89	NA	NA	NA
N/F	Lenovo Fin Services	4110-000	\$9,000.00	NA	NA	NA
N/F	Pinnacle Bank	4110-000	\$835,738.65	NA	NA	NA
N/F	Pinnacle Bank	4110-000	\$479,603.02	NA	NA	NA
N/F	Pinnacle Bank	4110-000	\$167,415.65	NA	NA	NA
N/F	ProSource	4110-000	\$40,211.41	NA	NA	NA
N/F	Scottrade Bank Equipment Fin.	4110-000	\$16,709.37	NA	NA	NA
TOTAL SECURED			\$1,573,809.94	\$403,167.25	\$3,375.00	\$3,375.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - John K. Fort	2100-000	NA	\$4,632.64	\$4,632.64	\$4,632.64
Trustee, Expenses - John K. Fort	2200-000	NA	\$2,205.95	\$2,205.95	\$2,205.95
Accountant for Trustee, Fees - MCABEE, SCHWARTZ, HALLIDAY & CO.	3310-000	NA	\$393.75	\$393.75	\$393.75
Accountant for Trustee, Expenses - MCABEE, SCHWARTZ, HALLIDAY & CO.	3320-000	NA	\$0.00	\$0.00	\$0.00
Auctioneer Fees - WM HALES, INC	3610-000	NA	\$2,850.00	\$2,850.00	\$2,850.00
Bond Payments - INSURANCE PARTNERS AGENCY INC.	2300-000	NA	\$0.00	\$0.00	\$0.00
Bond Payments - John Fort	2300-000	NA	\$0.00	\$0.00	\$0.00
Bond Payments - John K. Fort	2300-000	NA	\$0.00	\$17.76	\$17.76
Costs to Secure/Maintain Property (insurance, locks, etc.) - Swift Clean Out Services	2420-000	NA	\$258.00	\$258.00	\$258.00
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$715.59	\$715.59	\$715.59
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$11,055.93	\$11,073.69	\$11,073.69

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
20	South Carolina Department of Revenue	5800-000	NA	\$12,922.07	\$12,922.07	\$4,740.99
26P	Internal Revenue Service	5800-000	NA	\$44,007.01	\$44,007.01	\$16,145.78
41	SC Department of Employment & Workforce	5800-000	NA	\$9,514.84	\$9,514.84	\$3,490.91
N/F	Anderson County Treasurer	5600-000	\$0.00	NA	NA	NA
N/F	Greenville County Tax	5600-000	\$1,220.51	NA	NA	NA
N/F	Greenville County Tax	5600-000	\$629.74	NA	NA	NA
N/F	IRS	5600-000	\$2,456.08	NA	NA	NA
N/F	IRS	5600-000	\$3,340.89	NA	NA	NA
N/F	IRS	5600-000	\$50,169.92	NA	NA	NA
N/F	Pickens County Tax	5600-000	\$0.00	NA	NA	NA
N/F	SC Dept of Labor	5600-000	\$0.00	NA	NA	NA
N/F	SC Dept. of Revenue	5600-000	\$11,221.67	NA	NA	NA
N/F	SC Employment Security Commission	5600-000	\$8,487.04	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$77,525.85	\$66,443.92	\$66,443.92	\$24,377.68

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	CIT Bank, N.A.	7100-000	NA	\$14,773.57	\$14,773.57	\$0.00
2	Scottrade Bank Equipment Finance, a Division of Sc c/o Sally M. Sinclair	7100-000	NA	\$163,188.06	\$163,188.06	\$0.00
3	A & M SUPPLY CORPORATION	7100-000	NA	\$36,164.32	\$36,164.32	\$0.00
4	HOOD DISTRIBUTION	7100-000	NA	\$40,924.69	\$40,924.69	\$0.00
5	ULINE SHIPPING SUPPLIES	7100-000	NA	\$647.66	\$647.66	\$0.00
6	Dell Financial Services, LLC	7100-000	NA	\$14,083.24	\$14,083.24	\$0.00
7	Horizon Forest Products, L.P.	7100-000	NA	\$11,982.69	\$11,982.69	\$0.00
8	Smith Moore Leatherwood	7100-000	NA	\$1,886.50	\$1,886.50	\$0.00
9	Wolverine Welding	7100-000	NA	\$8,173.78	\$8,173.78	\$0.00
10	Pacific Shore Stone	7100-000	NA	\$37,776.56	\$37,776.56	\$0.00
11	Premier Roofing	7100-000	NA	\$5,755.00	\$5,755.00	\$0.00
12	WASTECO INC	7100-000	NA	\$3,948.86	\$3,948.86	\$0.00
13	S&R SOUTHERN SUPPLY	7100-000	NA	\$2,570.00	\$2,570.00	\$0.00
14	GRAN QUARTZ	7100-000	NA	\$538.35	\$538.35	\$0.00
15	Alpine Sales	7100-000	NA	\$5,347.15	\$5,347.15	\$0.00
16	Bank of Travelers Rest	7100-000	NA	\$1,155.03	\$1,155.03	\$0.00

18	TUCKER MATERIALS INC	7100-000	NA	\$852.91	\$852.91	\$0.00
19	WOOD TECTONICSWOOD TECTONICS/ADAM BUCCOLO	7100-000	NA	\$6,008.27	\$6,008.27	\$0.00
21	Frankenmuth Mutual Insurance Co.	7100-000	NA	\$3,235.86	\$3,235.86	\$0.00
22	Wex Bank	7100-000	NA	\$9,708.35	\$9,708.35	\$0.00
23	LEVI SINK CO	7100-000	NA	\$2,389.60	\$2,389.60	\$0.00
24	Ally Bank	7100-000	NA	\$11,295.17	\$11,295.17	\$0.00
25	Ally Bank	7100-000	NA	\$307.56	\$307.56	\$0.00
26UPEN	Internal Revenue Service	7300-000	NA	\$12,806.19	\$12,806.19	\$0.00
27	RICHELIEU AMERICA LTD	7100-000	NA	\$27,858.24	\$27,858.24	\$0.00
29	Synchrony Bank	7100-000	NA	\$6,702.11	\$6,702.11	\$0.00
30	ADHERN RENTALS INC	7100-000	NA	\$1,459.72	\$1,459.72	\$0.00
31	ProSource, LLC	7100-000	NA	\$40,211.41	\$40,211.41	\$0.00
32	WORKSMART INC	7100-000	NA	\$17,194.49	\$17,194.49	\$0.00
32U	WORKSMART INC ATTN: MARSHALL BARNES	7100-000	NA	\$1,719.89	\$1,719.89	\$0.00
33	CH ROBINSON WORLDWIDE INC	7100-000	NA	\$640.16	\$640.16	\$0.00
34	Verizon Wireless	7100-000	NA	\$6,235.20	\$6,235.20	\$0.00
35U	Brasfield & Gorrie, LLC	7100-000	NA	\$239,155.62	\$239,155.62	\$0.00
36	Carolina Alliance Bank/Pinnacle Bank of SC	7100-000	NA	\$554,441.42	\$554,441.42	\$0.00

37	Carolina Alliance Bank/Pinnacle Bank of SC	7100-000	NA	\$164,403.48	\$164,403.48	\$0.00
38	Carolina Alliance Bank/Pinnacle Bank of SC	7100-000	NA	\$859,229.07	\$859,229.07	\$0.00
39	DE LAGE LANDEN FINANCIAL SERVICES INC	7200-000	NA	\$7,031.78	\$7,031.78	\$0.00
40	Dillard-Jones Builders LLC	7200-000	NA	\$25,166.08	\$25,166.08	\$0.00
N/F	A&M Supply	7100-000	\$74,062.67	NA	NA	NA
N/F	ARC Point Labs	7100-000	\$457.00	NA	NA	NA
N/F	AWI	7100-000	\$0.00	NA	NA	NA
N/F	Accident Fund	7100-000	\$2,720.60	NA	NA	NA
N/F	Ahern Rentals	7100-000	\$1,237.05	NA	NA	NA
N/F	Ally	7100-000	\$73,000.00	NA	NA	NA
N/F	Ally	7100-000	\$52,023.07	NA	NA	NA
N/F	Ally	7100-000	\$33,357.23	NA	NA	NA
N/F	Alpine Sales	7100-000	\$9,697.71	NA	NA	NA
N/F	American Express	7100-000	\$204,602.25	NA	NA	NA
N/F	Anvis Alarm	7100-000	\$90.00	NA	NA	NA
N/F	Armor Packaging	7100-000	\$1,386.96	NA	NA	NA
N/F	Arthur State Bank Visa	7100-000	\$8,023.78	NA	NA	NA
N/F	Ascentium Capital	7100-000	\$20,000.00	NA	NA	NA
N/F	Bank of Travelers Rest Visa	7100-000	\$13,534.45	NA	NA	NA
N/F	Bottega Stone	7100-000	\$0.00	NA	NA	NA

N/F	Brasfield & Gorrie	7100-000	\$306,323.40	NA	NA	NA
N/F	Builders First Source	7100-000	\$0.00	NA	NA	NA
N/F	Builders First Source	7100-000	\$4,652.79	NA	NA	NA
N/F	CH Briggs	7100-000	\$27,080.70	NA	NA	NA
N/F	CH Robinson	7100-000	\$640.16	NA	NA	NA
N/F	Carolina Refinishing	7100-000	\$12,168.22	NA	NA	NA
N/F	Carson Nut & Bolts	7100-000	\$118.17	NA	NA	NA
N/F	Charter Business	7100-000	\$209.94	NA	NA	NA
N/F	Charter Industries	7100-000	\$977.60	NA	NA	NA
N/F	Consentino	7100-000	\$23,092.97	NA	NA	NA
N/F	Conwed (CDC) Corp.	7100-000	\$0.00	NA	NA	NA
N/F	Cosmos	7100-000	\$2,482.93	NA	NA	NA
N/F	Crawford Saw	7100-000	\$1,951.95	NA	NA	NA
N/F	Dell Financial Services	7100-000	\$13,070.17	NA	NA	NA
N/F	Dixie Plywood and Lumber	7100-000	\$0.00	NA	NA	NA
N/F	Duke Energy	7100-000	\$2,541.47	NA	NA	NA
N/F	Fairway Ford	7100-000	\$1,648.28	NA	NA	NA
N/F	Fedex	7100-000	\$0.00	NA	NA	NA
N/F	Foothills Welding	7100-000	\$3,290.00	NA	NA	NA
N/F	Ford Motor Credit	7100-000	\$40,299.81	NA	NA	NA
N/F	Ford Motor Credit	7100-000	\$51,621.00	NA	NA	NA
N/F	Formwood Industries	7100-000	\$25,022.19	NA	NA	NA

N/F	Frankenmuth	7100-000	\$0.00	NA	NA	NA
N/F	Frankenmuth	7100-000	\$0.00	NA	NA	NA
N/F	Freedom Interiors	7100-000	\$1,200.00	NA	NA	NA
N/F	G&W	7100-000	\$486.33	NA	NA	NA
N/F	Glue Warehouse	7100-000	\$1,318.75	NA	NA	NA
N/F	Grainger	7100-000	\$846.13	NA	NA	NA
N/F	GranQuartz	7100-000	\$538.35	NA	NA	NA
N/F	Hafele	7100-000	\$21,701.76	NA	NA	NA
N/F	Hickory Saw & Tool	7100-000	\$2,107.25	NA	NA	NA
N/F	Hood Distribution	7100-000	\$36,114.78	NA	NA	NA
N/F	Horizon Forest Products	7100-000	\$11,982.69	NA	NA	NA
N/F	Josh Gilliam Landscape	7100-000	\$275.00	NA	NA	NA
N/F	KVF Distribution	7100-000	\$0.00	NA	NA	NA
N/F	Kines Unlimited	7100-000	\$124,000.00	NA	NA	NA
N/F	Klingspor	7100-000	\$463.15	NA	NA	NA
N/F	L&W Supply	7100-000	\$0.00	NA	NA	NA
N/F	LDI Reporprinting	7100-000	\$104.62	NA	NA	NA
N/F	Levi Sink	7100-000	\$100.70	NA	NA	NA
N/F	Lowes Business Account	7100-000	\$6,117.57	NA	NA	NA
N/F	MSI	7100-000	\$580.72	NA	NA	NA
N/F	McKinley Cooper & Co.	7100-000	\$3,715.00	NA	NA	NA
N/F	Mersus	7100-000	\$418.63	NA	NA	NA

N/F	Morris Business Solutions	7100-000	\$1,328.00	NA	NA	NA
N/F	N. Wasserstrom	7100-000	\$1,144.99	NA	NA	NA
N/F	Nature of Stone	7100-000	\$812.54	NA	NA	NA
N/F	Newcomb Springs	7100-000	\$3,013.34	NA	NA	NA
N/F	Office Stream	7100-000	\$1,449.72	NA	NA	NA
N/F	Old Castle Building	7100-000	\$400.83	NA	NA	NA
N/F	Pac Shore	7100-000	\$28,375.29	NA	NA	NA
N/F	Penn National Mutual Casualty	7100-000	\$0.00	NA	NA	NA
N/F	Penske Truck Leasing	7100-000	\$4,349.70	NA	NA	NA
N/F	Piedmont Plastics	7100-000	\$350.39	NA	NA	NA
N/F	Pierce Phelps	7100-000	\$15,366.20	NA	NA	NA
N/F	Premier Roofing	7100-000	\$5,546.00	NA	NA	NA
N/F	R. Carl Byars	7100-000	\$2,999.00	NA	NA	NA
N/F	Richelieu	7100-000	\$37,605.58	NA	NA	NA
N/F	Rugby	7100-000	\$18,420.44	NA	NA	NA
N/F	S&R Southern Supply	7100-000	\$2,453.19	NA	NA	NA
N/F	Safeguard	7100-000	\$174.22	NA	NA	NA
N/F	Scotttrade Bank Equipment Fin.	7100-000	\$92,540.25	NA	NA	NA
N/F	Scotttrade Bank Equipment Fin.	7100-000	\$210,236.05	NA	NA	NA
N/F	Sherwin Williams	7100-000	\$50.32	NA	NA	NA
N/F	Slabco	7100-000	\$60,000.00	NA	NA	NA

N/F	Smith Moore Leatherwood	7100-000	\$1,435.00	NA	NA	NA
N/F	Square Up	7100-000	\$4,417.95	NA	NA	NA
N/F	Star Granite	7100-000	\$7,200.00	NA	NA	NA
N/F	Stoneway Supply	7100-000	\$7,995.52	NA	NA	NA
N/F	Suburban Propane	7100-000	\$449.49	NA	NA	NA
N/F	Teague Enterprise	7100-000	\$6,479.32	NA	NA	NA
N/F	The Copy Spot	7100-000	\$12.72	NA	NA	NA
N/F	Traveling Storytellers	7100-000	\$2,022.00	NA	NA	NA
N/F	Tucker Materials	7100-000	\$794.16	NA	NA	NA
N/F	Uline	7100-000	\$647.66	NA	NA	NA
N/F	Verizon Wireless	7100-000	\$1,624.59	NA	NA	NA
N/F	Wastco	7100-000	\$6,872.01	NA	NA	NA
N/F	Web Don	7100-000	\$18,096.28	NA	NA	NA
N/F	Wells Fargo Equipment	7100-000	\$79,000.00	NA	NA	NA
N/F	Wex Bank	7100-000	\$6,000.00	NA	NA	NA
N/F	Wolverine Welding	7100-000	\$8,173.78	NA	NA	NA
N/F	Wood Tectonics	7100-000	\$6,008.27	NA	NA	NA
N/F	Worksmart	7100-000	\$17,194.49	NA	NA	NA
N/F	Würth Wood Group	7100-000	\$39,037.58	NA	NA	NA
TOTAL GENERAL UNSECURED CLAIMS			\$1,923,532.82	\$2,346,968.04	\$2,346,968.04	\$0.00

Form 1**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

Page: 1

Case No.: 16-00364-HB**Trustee Name:** (600020) John K. Fort**Case Name:** CAROLINA FOOTHILLS STUDIO, LLC**Date Filed (f) or Converted (c):** 01/28/2016 (f)**§ 341(a) Meeting Date:** 03/14/2016**For Period Ending:** 01/30/2018**Claims Bar Date:** 06/15/2016

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Checking, savings or other financial accounts CAB checking account #7355	0.00	0.00		0.00	FA
2	Checking, savings or other financial accounts CAB checking account #7672. Negative balance.	0.00	0.00		0.00	FA
3	Checking, savings or other financial accounts Bank of Travelers Rest #3375. Too burdensome to administer	286.33	286.33		296.33	FA
4	Checking, savings or other financial accounts CAB Reserve account #7423. Account seized by bank.	145,671.38	145,671.38		0.00	FA
5	Checking, savings or other financial accounts CAB Suspense account #7410. Account seized by bank.	16,731.57	16,731.57		0.00	FA
6	Security deposits Security deposit with Penske Trucking	3,000.00	3,000.00		0.00	FA
7	Accounts receivable A/R totaling \$1,073,242.50. Debtor deems uncollectible. Subject to lien with Carolina Alliance	0.00	0.00		1,110.04	FA
8	Inventory Raw materials, work in progress, finished goods, including goods held for resale and other inventory or supplies. Assets seized by CAB per court order dated 10/26/15 in case #2015-CP-23-6433. Proceeds from the sale of assets #11 & 13 are included in the net proceeds received. Per Court order, the estate will retain 20% of the net proceeds, remitting the remaining 80% to Carolina Alliance.	0.00	0.00		27,000.00	FA
9	AUTOMOBILES AND OTHER VEHICLES 2006 GMC Savana work van in rough condition	2,647.00	2,647.00		1,500.00	FA
10	AUTOMOBILES AND OTHER VEHICLES 2008 Ford F-550 4wd flat bed truck with boom lift. Bulk sale with Asset #8.	15,000.00	15,000.00		0.00	FA
11	MACHINERY, FIXTURES, AND BUSINESS EQUIPMENT Assets seized by CAB. Bulk sale with asset #8.	0.00	0.00		0.00	FA
12	Settlement of Preference between CFS, LLC and Carolina Alliance Bank (u) Settlement of Preference between Carolina Foothills Studio, LLC and Carolina Alliance Bank	0.00	8,920.00		8,920.00	FA
13	OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES Assets seized by CAB. Bulk sale with asset #8.	0.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report
Asset Cases

Exhibit 8

Page: 2

Case No.: 16-00364-HB

Case Name: CAROLINA FOOTHILLS STUDIO, LLC

Trustee Name: (600020) John K. Fort

Date Filed (f) or Converted (c): 01/28/2016 (f)

§ 341(a) Meeting Date: 03/14/2016

For Period Ending: 01/30/2018

Claims Bar Date: 06/15/2016

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
14	TAX REFUNDS Principals of the debtor filed tax returns and owe approx. \$49k to the IRS. Both have filed personal bankruptcies	0.00	0.00		0.00	FA
14	Assets Totals (Excluding unknown values)	\$183,336.28	\$192,256.28		\$38,826.37	\$0.00

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

Page: 3

Case No.: 16-00364-HB

Case Name: CAROLINA FOOTHILLS STUDIO, LLC

For Period Ending: 01/30/2018

Trustee Name: (600020) John K. Fort

Date Filed (f) or Converted (c): 01/28/2016 (f)

§ 341(a) Meeting Date: 03/14/2016

Claims Bar Date: 06/15/2016

Major Activities Affecting Case Closing:

2/21/16 emailed Sally Sinclair secured creditor/Scotttrade/said would not object 362 upon proof of perfection

NOTE: 10/30/2015 is 90 days before filing

2/21/16 Reviewed cks for this debtor that were filed in personal case--emailed for statements since Oct.

3/18/16 Met Mr. Porter at the plant. Carolina Alliance gave me the keys. Lots of inventory but doubt there is enough to share with bank. Either they sell and clean shop or we do. Wrote Grigg and sent her pictures

3/24/16 Application to Employ Hales - Order 4/7/16

3/31/16 Application for Settlement (carveout with Carolina Alliance Bank) - Order 4/7/16

4/25/16 Notice of Sale - equipment and vehicles - Order 5/24/16

4/26/16 Application to Employ Accountant - Order 5/11/16

4/27/16 Notice of sale - forklift - Oder 5/26/16

6/30/2016 No tax returns could be prepared because of lack of records. A disclaimer letter was sent to all taxing agencies.

Claims bar ran on 6/13/16. Claims will be reviewed and objected to after reporting period ends. Proceeds to Carolina Alliance and ScottTrade will be remitted after the reporting period ends. Once claims orders are entered and gov't bar date runs on 7/26/16, trustee will move to close.

9/16 Still have issue with Skip and damage. Still have issue of Carolina claim. Need Mesa to close to establish claims

11/16 Still no resolution on sale of Mesa building

3/17 Still have not sold Mesa. Need it to resolve claim of Carolina Alliance.

4/18/17 Hines--still not closed yet

5/15/17 Hines said close soon--should be end of month

6/10/17 Wrote Hines ref. closing

6/28/17 The sale of the Mesa building will substantially reduce the claim of Carolina Alliance/Pinnacle. Closing has been delayed for multiple reasons including environmental concerns. Once building is sold, Carolina Alliance can amend claim and we will submit TFR

7/11/17 Hines said close next week

8/2/17 Asked Hines for update. Per Hines it still has not closed, but money is in hand and enviro. ok

10/3 Per Hines deal closerd

10/6 Grigg ref amending POC

10/13 Grigg will amend

10/20 left message for Grigg

10/25 email she is out of town--janette will file Tuesday

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

Page: 4

Case No.: 16-00364-HB

Case Name: CAROLINA FOOTHILLS STUDIO, LLC

For Period Ending: 01/30/2018

Trustee Name: (600020) John K. Fort

Date Filed (f) or Converted (c): 01/28/2016 (f)

§ 341(a) Meeting Date: 03/14/2016

Claims Bar Date: 06/15/2016

10/30 called left message

10/31 called

11/1 called. Then talked to Tim and Julie

11/2 close

11/2 Carolina Alliance said they'd withdraw claim.

11/4 not withdrawn. CLOSE

ACTIVITY DURING REPORTING PERIOD 7/1/2015 THRU 6/30/2016

2/21/16 emailed Sally Sinclair secured creditor/Scottrade/said would not object 362 upon proof of perfection

NOTE: 10/30/2015 is 90 days before filing

2/21/16 Reviewed cks for this debtor that were filed in personal case--emailed for statements since Oct.

3/18/16 Met Mr. Porter at the plant. Carolina Alliance gave me the keys. Lots of inventory but doubt there is enough to share with bank. Either they sell and clean shop or we do. Wrote Grigg and sent her pictures

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Claims bar ran on 6/13/16. Claims will be reviewed and objected to after reporting period ends. Proceeds to Carolina Alliance and ScottTrade will be remitted after the reporting period ends. Once claims orders are entered and gov't bar date runs on 7/26/16, trustee will move to close.

Current Projected Date Of Final Report (TFR): 11/06/2017 (Actual)

Initial Projected Date Of Final Report (TFR): 02/01/2017

Form 2

Exhibit 9

Page: 1

Cash Receipts And Disbursements Record**Case No.:** 16-00364-HB**Trustee Name:** John K. Fort (600020)**Case Name:** CAROLINA FOOTHILLS STUDIO, LLC**Bank Name:** Rabobank, N.A.**Taxpayer ID #:** **_***9112**Account #:** *****7000 Checking**For Period Ending:** 01/30/2018**Blanket Bond (per case limit):** \$3,000,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/28/16	{12}	Carolina Alliance Bank	Settlement of Preference between Carolina Foothills Studio, LLC and Carolina Alliance Bank	1241-000	8,920.00		8,920.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	8,910.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.35	8,897.65
05/31/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		12.33	8,885.32
06/21/16		W. M. HALES, INC.	SALE PROCEEDS - VEHICLE, EQUIPMENT, INVENTORY AND OFFICE EQUIPMENT		18,000.00		26,885.32
	{8}	WM HALES, INC	SALE PROCEEDS - VEHICLE, EQUIPMENT, INVENTORY AND OFFICE EQUIPMENT \$18,500.00	1129-000			26,885.32
	{9}	WM Hales, Inc	GMC Savana, unencumbered \$1,500.00	1129-000			26,885.32
		WM HALES, INC	SALES AGENT COMMISSION -\$2,000.00	3610-000			26,885.32
06/21/16		W. M. HALES, INC.	SALE PROCEEDS - FORKLIFT		7,650.00		34,535.32
	{8}	WM HALES, INC	SALE PROCEEDS - FORKLIFT \$8,500.00	1129-000			34,535.32
		WM HALES, INC	SALES AGENT COMMISSION -\$850.00	3610-000			34,535.32
06/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		23.83	34,511.49
07/22/16	101	Scottrade	1/2 of net proceeds from sale of equipment pursuant to the Consent Order filed 4/7/16	4210-000		3,375.00	31,136.49
07/29/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		47.85	31,088.64
08/11/16	{7}	N Wasserstrom & Sons, Inc	Accounts Receivable	1121-000	1,110.04		32,198.68
08/26/16	102	Phoenix Mechanical, LLC	Reimbursement for payment to Swift Clean Out Services, Invoice #061116, check #105 dated 7/25/16.	2420-000		258.00	31,940.68
08/31/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		50.69	31,889.99
09/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		45.74	31,844.25
10/31/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		44.15	31,800.10
11/28/16		John Fort	Entry Error	2300-000		-29.28	31,829.38

Page Subtotals: \$35,680.04 \$3,850.66

Form 2

Exhibit 9

Page: 2

Cash Receipts And Disbursements Record**Case No.:** 16-00364-HB**Trustee Name:** John K. Fort (600020)**Case Name:** CAROLINA FOOTHILLS STUDIO, LLC**Bank Name:** Rabobank, N.A.**Taxpayer ID #:** **_***9112**Account #:** *****7000 Checking**For Period Ending:** 01/30/2018**Blanket Bond (per case limit):** \$3,000,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/28/16		INSURANCE PARTNERS AGENCY INC.	Entry Error	2300-000		-29.28	31,858.66
11/28/16	103	INSURANCE PARTNERS AGENCY, INC.	Voided on 11/30/2016	2300-000		29.28	31,829.38
11/28/16	104	John K. Fort	Voided on 11/30/2016	2300-000		29.28	31,800.10
11/28/16		John Fort	Correction to ref. 9	2300-000		29.28	31,770.82
11/28/16		INSURANCE PARTNERS AGENCY INC.	Correction to ref . 10	2300-000		29.28	31,741.54
11/30/16	103	INSURANCE PARTNERS AGENCY, INC.	Voided: check issued on 11/28/2016	2300-000		-29.28	31,770.82
11/30/16	104	John K. Fort	Voided: check issued on 11/28/2016	2300-000		-29.28	31,800.10
11/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		48.65	31,751.45
12/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		45.54	31,705.91
01/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		48.63	31,657.28
02/28/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		42.49	31,614.79
03/14/17	105	John K. Fort	Reimbursement to John Fort for Insurance Partners	2300-000		17.76	31,597.03
03/15/17	{3}	Bank of Travelers Rest	Bank Account Closing	1129-000	296.33		31,893.36
05/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		50.46	31,842.90
06/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		45.80	31,797.10
07/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		44.21	31,752.89
08/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		50.24	31,702.65
09/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		44.07	31,658.58
10/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		48.56	31,610.02
01/08/18	106	John K. Fort	Combined trustee compensation & expense dividend payments.			6,838.59	24,771.43
			Claims Distribution - Mon, 11-06-2017 \$4,632.64	2100-000			24,771.43
			Claims Distribution - Mon, 11-06-	2200-000			24,771.43

Page Subtotals:**\$296.33****\$7,354.28**

Form 2

Exhibit 9

Page: 3

Cash Receipts And Disbursements Record**Case No.:** 16-00364-HB**Trustee Name:** John K. Fort (600020)**Case Name:** CAROLINA FOOTHILLS STUDIO, LLC**Bank Name:** Rabobank, N.A.**Taxpayer ID #:** **-***9112**Account #:** *****7000 Checking**For Period Ending:** 01/30/2018**Blanket Bond (per case limit):** \$3,000,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
			2017 \$2,205.95				
01/08/18	107	MCABEE, SCHWARTZ, HALLIDAY & CO.	MCABEE, SCHWARTZ, HALLIDAY & CO. 16-00364CAROLINA FOOTHILLS STUDIO, LLC\$393.75Contact: johnkfort@gmail.com	3310-000		393.75	24,377.68
01/08/18	108	South Carolina Department of Revenue	South Carolina Department of Revenue 16-00364CAROLINA FOOTHILLS STUDIO, LLC\$12,922.07Contact: johnkfort@gmail.com	5800-000		4,740.99	19,636.69
01/08/18	109	Internal Revenue Service	Internal Revenue Service 16-00364CAROLINA FOOTHILLS STUDIO, LLC\$44,007.01Contact: johnkfort@gmail.com	5800-000		16,145.78	3,490.91
01/08/18	110	SC Department of Employment & Workforce	SC Department of Employment & Workforce 16-00364CAROLINA FOOTHILLS STUDIO, LLC\$9,514.84Contact: johnkfort@gmail.com	5800-000		3,490.91	0.00

COLUMN TOTALS**35,976.37****35,976.37****\$0.00**

Less: Bank Transfers/CDs

0.00

0.00

Subtotal**35,976.37****35,976.37**

Less: Payments to Debtors

0.00

NET Receipts / Disbursements**\$35,976.37****\$35,976.37**

Form 2

Exhibit 9
Page: 4

Cash Receipts And Disbursements Record

Case No.: 16-00364-HB **Trustee Name:** John K. Fort (600020)
Case Name: CAROLINA FOOTHILLS STUDIO, LLC **Bank Name:** Rabobank, N.A.
Taxpayer ID #: **_***9112 **Account #:** *****7000 Checking
For Period Ending: 01/30/2018 **Blanket Bond (per case limit):** \$3,000,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$35,976.37
Plus Gross Adjustments:	\$2,850.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$38,826.37

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****7000 Checking	\$35,976.37	\$35,976.37	\$0.00
	\$35,976.37	\$35,976.37	\$0.00